

The book was found

Family Inc.: Using Business Principles To Maximize Your Family's Wealth (Wiley Finance)



Synopsis

Actionable, intelligent CFO training for the Chief Family Financial Officer Family Inc. is a roadmap to financial security for the family CFO. Too much personal wealth management advice essentially boils down to goal-setting, which isn't helpful or effective in terms of overall financial planning. This book takes a different track, giving you a crash course in corporate finance and the tools to apply the field's proven, time-tested principles in the context of your family's financial situation. You'll learn the key principles of wealth creation and management, and learn how to make your intellectual and real capital work for you. Your family situation is unique, and your principles must sometimes differ from the standard financial advice—and that's okay. Life is not a template, and even the best strategy must be able to adapt to real-life situations. You'll learn to chart your own path to financial security, utilizing the author's own tools that he developed over 15 years as an active board member, chairman of the board, or chief financial officer of multiple companies. Oversimplified wealth management advice does not leave you equipped to manage your real-world finances. This guide is written with intellectual rigor, but in the language of family discussion, to give you a real, practical guide to being an effective family CFO. Create your own financial prosperity and security Align financial acumen with your family's specific situation Adapt to real-world situations and make your financial advisor work for you Utilize powerful financial tools to help you build financial independence Every family needs a CFO to manage wealth, and the principles of corporate finance apply from the boardroom to the living room. Family Inc. delivers actionable advice in the form of CFO training to help you plot a real-world family financial plan.

Book Information

Series: Wiley Finance

Hardcover: 272 pages

Publisher: Wiley; 1 edition (April 11, 2016)

Language: English

ISBN-10: 1119219736

ISBN-13: 978-1119219736

Product Dimensions: 6.2 x 0.8 x 9.3 inches

Shipping Weight: 1.4 pounds (View shipping rates and policies)

Average Customer Review: 4.8 out of 5 stars See all reviews (46 customer reviews)

Best Sellers Rank: #39,868 in Books (See Top 100 in Books) #10 in Books > Business & Money > Finance > Wealth Management #117 in Books > Business & Money > Personal Finance >

Customer Reviews

Its hard - no, impossible - to find a single source that thoroughly, clearly, and without a hidden agenda (of trying sell a product) charts a course for families to navigate financial waters. given the 'tabo' nature of specific discussions around finances with friends and family most are operating, at best, in the dark, or at worst, with conflicted advice from sales people. This is a must read for all ages; something i wish i'd had access in college, when starting a family, etc.

This book is a 'must' for anyone, at any stage of life, who is working through decisions that affect personal finance. Unlike other books I've read that offer general tips and advice, this one is grounded in specifics and principles proven to work in generating long term economic value. It adds to the well-covered terrain of books on family budgeting and savings, helping people frame and navigate critical decisions on such things as choosing among job opportunities, college choices, whether to go after advanced degrees, to insure or not, and the list goes on...pretty much any major or minor decision that affects long-term wealth. The author's credentials speak for itself. I appreciate his direct, clear, and well-supported examples. I also really love the breadth of topics he covers. If you are looking for a general advice book with help on budgeting and saving money each day, this book might not be the first choice. If you want to find a framework and deep set of advice on how to make decisions early and throughout life that increase your family's earning power and long-term value, you can't do better than this book.

I've read or perused many personal finance books. Many are either filled with fluff or just don't provide actionable advice. I read Family, Inc. in about a day after seeing a NYT book review. I read it on my Kindle, but am also buying a hard copy for my family. The booked is filled with practical and actionable advice both on a big picture and granular level. I'm off to check my asset allocations. Thanks Doug--what a great resource!

I feel like I finally found a financial advice book that really resonates with me. Doug's approach to building wealth forced me to take a more holistic view of, in his words, my two most critical "businesses"--my temporary labor business (how much money I can earn in my lifetime through my own labor) and my asset management business (how much money we can earn by properly managing and growing our portfolio of assets). Doug talks very directly to the reader and gives

actionable advice. His no nonsense approach seems consistent with Doug's West Point and Harvard Business School pedigree. As a bonus, I think Doug's book is going to have a real impact on military veterans who need this very clear and straightforward framework. Well done and thank you, Doug!

As a CPA, I have a keen interest in personal finance and have read many of the "best-sellers" over the years. This one stands out from all the rest by using proven principles that work in business to guide personal and family wealth creation. From start to finish, this book is well organized to deliver concise, easily understood guidance. This book is at the top of my list for clients, associates and family members that want to take control and improve their financial destiny.

McCormick offers fantastic advice in a compelling new format. Think of your family finances like a business. It sounds simple enough, but from the first chapter you realize the author has a very sophisticated approach. Easy to understand, but based on top-tier business and scholarly insights, Family Inc. must be read by anyone who cares about the long-term security of their own family. Another thing about the book: the print quality of the paper, binding, and graphics are amazing high. I was honestly shocked how nice the book feels. The author and his editors took great care in building a book to last, in every sense of the word. Highly recommended!

I'd encourage you to use Family Inc. as a playbook as you work out the strategy -(strategy and tactics) of your financial future. No one is going to care more about your money than you. How much time have you spent planning vacations this past year? Compare that to the amount of time you have thought about mapping out a financial plan beyond goal setting. Utilize Doug's book to refresh your efforts. Some of the good news, between 2008 and 2014 the average 401k was up 83%... the sad news that average remains in the very low six figures. Even when adjusted by income, those making over \$100k only have a balance of \$220,000. Get beyond the goals and start implementing.

If you are looking for another fluffy "just manifest it" personal finance book this one is not for you. If you want rational, granular, and actionable advice buy this book today. The author has a West Point and Harvard Business School background and it comes through in the writing - He is counting on his reader to bring discipline and motivation to the task. He meets the reader more than halfway, however, delving not only into family finance topics, but also into education and career management. Highly recommended.

[Download to continue reading...](#)

Family Inc.: Using Business Principles to Maximize Your Family's Wealth (Wiley Finance) Corporate Finance: Corporate Finance Guide To Understanding Corporate Finance With Strategies For Business Owners For Utilizing Corporate Finance Including ... Finance Business, Theory And Practice) Goals-Based Wealth Management: An Integrated and Practical Approach to Changing the Structure of Wealth Advisory Practices (Wiley Finance) Big Data in Banking: With Applications in Finance, Investment, Wealth and Asset Management (The Wiley Finance Series) Investing: Learn How To Invest For Beginners, Learn To Generate Wealth And Grow Your Money For The Future (Investing For Beginners, Passive Income, Finance, Personal Finance, Business, Money) Wiley Not-for-Profit GAAP 2014: Interpretation and Application of Generally Accepted Accounting Principles (Wiley Not-For-Profit GAAP: Interpretation ... of Generally Accepted Accounting Principles) Wiley GAAP: Interpretation and Application of Generally Accepted Accounting Principles 2011 (Wiley GAAP: Interpretation & Application of Generally Accepted Accounting Principles) Principles of Corporate Finance (The McGraw-Hill/Irwin Series in Finance, Insurance, and Real Estate) (McGraw-Hill/Irwin Series in Finance, Insurance and Real Estate (Hardcover)) Business Plan: Business Tips How to Start Your Own Business, Make Business Plan and Manage Money (business tools, business concepts, financial freedom, ... making money, business planning Book 1) Monsters, Inc. Little Golden Book (Disney/Pixar Monsters, Inc.) Banker's Guide to New Small Business Finance, + Website: Venture Deals, Crowdfunding, Private Equity, and Technology (Wiley Finance) Index Funds: Index Funds Investing Guide To Wealth Building Through Index Funds Investing With Index Funds Investing Strategies For Building Wealth Including ... Guide To Wealth Building With Index Funds) Tax Smarts for Small Business: Maximize Your Deductions Using the Latest Changes to the Tax Laws Wealth Creation: A Systems Mindset for Building and Investing in Businesses for the Long Term (Wiley Finance) Wiley CPAexcel Exam Review 2015 Study Guide (January): Business Environment and Concepts (Wiley Cpa Exam Review Business Environment & Concepts) Wiley CPAexcel Exam Review Spring 2014 Study Guide: Business Environment and Concepts (Wiley Cpa Exam Review Business Environment & Concepts) Wiley CPAexcel Exam Review 2016 Study Guide January: Business Environment and Concepts (Wiley Cpa Exam Review Business Environment & Concepts) Personal Finance: Turning Money into Wealth (6th Edition) (The Prentice Hall Series in Finance) Damodaran on Valuation: Security Analysis for Investment and Corporate Finance (Wiley Finance) Lessons in Corporate Finance: A Case Studies Approach to Financial Tools, Financial Policies, and Valuation (Wiley Finance)

[Dmca](#)